

ACH, POS, and SHARE DRAFT OVER DRAFT POLICY

On the first overdraft members will be charged a \$20.00 insufficient fund fee as per board approved fee schedule. A fee of \$1.00 will be assessed each consecutive day that the balance has not been reconciled. The only possible exception to this assessed fee is if the member has notified and made arrangements for reconciliation of overdraft.

Any member over drafting more than twice in one-month period will incur a \$40.00 insufficient funds fee for each subsequent overdraft amount. In cases were member have notified the credit union prior to the overdraft and arrangements made, members may not be subject to the \$40.00 fee but will still be responsible for the basic \$20.00 insufficient fund fee.

If a member repeatedly abuses the credit union policy the Manager has the right to determine to return overdraft items. All applicable fees will be assessed as per board approved fee schedule.

At the discretion of the manager a courtesy call may be made to the member to notify them of an overdraft in cases were it is determined the member may not be aware.

In cases were overdraft occurs as a result of fraud, fees may be assessed until it is determined to the satisfaction of the manager that proof of fraud exists.

This applies to overdrafts of both Primary Shares and Primary Checking and any other suffix that may serve in transactions.